

Chart of the days

Commodity	Nickel	SELL NICKEL BELOW 1302 SL ABOVE 1310 TGT 1290/1285				5	
LTP	1308.00	52	S1	Pivot	R1	R2	
			1298	1311	1320	1333	
MCX Nickel price extended losses after breaking trendline channel, price remains to trade negatively. Sustaining below 1302 would drag the price lower towards 1290/1285 levels in intraday. As the price has started trading below 9,21&60 hourly EMA which is a bearish sign for the prices.		+++ ++ NICKEL HOURLY CHART 1					
9 EMA	1313						
21 EMA	1317						
60 EMA	1314						
RSI	39						

Technical View

Commodity	Copper		SELL COPPER BE	LOW 765 SL ABOV	W 765 SL ABOVE 769 TGT 760/758			
LTP	769.00	S 2	S1	Pivot	R1	R2		
MCX Copper price has given negative breakout from descending triangle pattern breakout, price is expected to trade negatively. Sustaining below 765 next leg of the correction would drag down the price lower towards 760/758 levels in intraday. The momentum indicator RSI is forming lower lows and lower highs which is a bearish sign for the prices.		810 800 795 780 785 785 780 770 770 770 770 770 770 770						
9 EMA	774.35					740 735 730 725		
21 EMA	778.7					720		
60 EMA	781.4		D		<i></i>	96 85 75 65		
RSI	25			MAN	And	45 36 25		

Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
мсх	GOLD	4/Jun/21	48145	47918	48031	48230	48343	48542
MCX	SILVER	5/Jul/21	72030	71223	71627	72323	72727	73423
MCX	CRUDEOIL	19/May/21	4683	4632	4658	4700	4726	4768
MCX	NATURALGAS	25/May/21	217.90	216.70	217.30	218.40	219.00	220.10
МСХ	COPPER	31/May/21	768.55	758.45	763.50	771.20	776.25	783.95
MCX	NICKEL	31/May/21	1307.10	1289.30	1298.20	1311.10	1320.00	1332.90
МСХ	LEAD	31/May/21	173.90	172.70	173.30	174.10	174.70	175.50
MCX	ZINC	31/May/21	234.65	231.92	233.28	235.12	236.48	238.32
МСХ	ALUMINIUM	31/May/21	193.15	191.02	192.08	193.07	194.13	195.12
MCX	CPO-MCX	31/May/21	1224.70	1196.10	1210.40	1229.60	1243.90	1263.10
MCX	COTTON	31/May/21	22040	21873	21957	22093	22177	22313



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